

The New Hork Times

https://www.nytimes.com/2022/10/04/style/yeezy-kanye-west-paris-fashion-week.html

FASHION REVIEW

There Is No Excuse for Ye's 'White Lives Matter' Shirt

Not from Ye. And not from his new YZY collection.



By Vanessa Friedman

Published Oct. 4, 2022 Updated Oct. 13, 2022

PARIS — Yeezy is dead. Long live YZY. Stage three of the ambitions of Ye — the artist formerly known as Kanye West — to dress the world has begun.

Presumably that was supposed to be the takeaway from the surprise show of Paris Fashion Week, held off-schedule in an empty office tower just down the road from the Arc de Triomphe.

Though it turned out to be only nominally a fashion show and more like "The YZY Experience": a chaotic mess of self-justification, confessional, bone-picking and messianic ambition, with a "White Lives Matter" shot of shock and provocation that overshadowed the clothes on the runway.

The rumors began during the weekend, just a day or so before the Balenciaga mud show. Ye was in Paris and was going to stage a fashion show — a little more than two weeks after ending his much-ballyhooed partnership with Gap.

Maybe it would happen Monday? Maybe not; Ye had just fired his PR agency. No wait, it was happening; he had found another agency. Then, Sunday night, a digital invite arrived. For the next evening. Guests were asked not to share the address.

Monday at 5:45 p.m., the Avenue de la Grande Armée was heaving with screaming fans and photographers. So much for secrecy. They outnumbered the show's actual attendees by what seemed like 100 to one.









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YZY, spring 2023. YZYSZN9

Still, Anna Wintour came. So did John Galliano. Demna, the Balenciaga designer, and Cédric Charbit, its chief executive. Alexandre Arnault, the chief marketing officer of Tiffany & Company and a son of the LVMH chieftain Bernard Arnault. Then they all sat, playing with the soap-on-rope that looked like three granite blocks and had been left on every seat, waiting an hour and a half for the show to begin. (Well, OK, Anna and John left before the whole thing ended, but that was because they had another appointment, Ms. Wintour said.)

It was as good a reflection as anything this week of just how the culture and power structure of fashion and entertainment has changed in the past decade. Because it was 11 years ago, in early October 2011, that Ye held his first fashion show in Paris.

The line at that time was called "Kanye West." Heavy on the luxury frills — leather and fur and gold hardware — it was widely dismissed by its audience. But this time there they were, the powers that be of the industry, jumping at the last minute to see what Ye had to deliver.

Which involved a live choir featuring a host of children from Ye's new Donda Academy in California as well as his daughter, North, and began with his rambling speech about critics who complained about his shows being late; his former manager, Scooter Braun; his hospitalization (Ye has been diagnosed with bipolar disorder); the pain of being called "crazy"; critics who complained that his clothes might not be well made; the people at Gap who didn't get his vision; Bernard Arnault, whom he called "his new Drake"; and the news that he was establishing yet another version of his own fashion house and it started now.

Because "we changed the look of fashion over the last 10 years. We are the streets. We are the culture." And when it comes to the culture, "I am Ye, and everyone knows I am the leader."

Except this leader was wearing an oversize shirt with a photo of Pope John Paul II and the words "Seguiremos tu ejemplo" ("We will follow your example") on the front, and "White Lives Matter" on the back — a phrase that the Anti-Defamation League has called hate speech and attributed to white supremacists (including the Ku Klux Klan), who began using it in 2015 in response to the Black Lives Matter movement.

The shirt was impossible to miss because, as he spoke, Ye's image was projected behind him on a wall four stories high.

Besides, Candace Owens, the conservative commentator, was in the audience and wearing one, too. Later the shirt appeared as part of the collection, modeled by Selah Marley, the daughter of Lauryn Hill and granddaughter of Bob Marley. (Matthew M. Williams, the Givenchy designer who worked with Mr. West earlier in his career; Michéle Lamy, Rick Owens's wife; and Naomi Campbell also walked in the show.)

It was the only message garment in the line, which was called SZN9 in reference to the Yeezy shows that had come before, created in conjunction with Shayne Oliver, the former designer of Hood By Air (Ye is nothing if not a great spotter and cultivator of talent). Which made it stand out even more in a show otherwise focused on garments that could simply be pulled onto the body, with no hardware — buttons or zips or snaps — involved, an idea that Ye first began talking about in the context of his work with Gap.

As it happened, a lot of this line looked like that line, especially that part of that line engineered with Balenciaga's Demna, including the full-body catsuits that opened the show, the duvet-like puffer ponchos, the blouson jackets and sweats that made the torso into a sort of steroid-filled G.I. Joe triangle, the lack of seams and the semi-apocalyptic palette.

It has potential, but the import got swamped by the shirt, what it symbolized, and how its endorsement by a figure such as Ye — even one with a track record of wearing MAGA hats and toying with Confederate imagery — could be used as a rallying cry by those who already buy into its message.

"Indefensible behavior," wrote Gabriella Karefa-Johnson, the Vogue editor, on Instagram. Later adding, "there is no excuse, there is no art here." Jaden Smith, in the audience, walked out. So did Lynette Nylander, the Dazed writer and editor.

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The next day, at the Chanel show, Edward Enninful, the editor of British Vogue and the most powerful Black man in fashion media, called the shirt "inappropriate" and "insensitive, given the state of the world."

Ms. Nylander had posted, "It doesn't matter what the intention was ... it's perception to the masses out of context."

Indeed, in the end, it is the shirt out of context that made the news: not Ye's theories about dress, or his allegations that Mr. Arnault promised to set him up in his own house and then reneged and now has become Ye's biggest competition (an LVMH representative said Mr. Arnault had "no comment"); not even Ye's assertion that, having disrupted the fashion week spotlight, he still felt "at war." If so, this was a grenade that backfired.

As to why he did it, backstage Ye declined to provide any theoretical framework. "It says it all," he said, of the shirt. But what exactly does it say?

That he truly believes he can appropriate the language of racial violence with irony? That someday the power structure of Black and white will be reversed, and since he says this collection is the future, that's the world he envisions? That Ye gets a kick out of pushing everyone's buttons? That he wants to see how far he can go and doesn't really care about, or think about, the collateral damage in the meantime (including to those children singing at his feet), despite the violence this could feed?

Or that, as he said in his speech, "You can't manage me. This is an unmanageable situation."

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Adidas puts Kanye West Yeezy deal under review

① 7 October



The rapper and fashion designer responded on Instagram, claiming the firm "stole" his designs.

That post now appears to have been deleted.



Adidas told the BBC it had made the decision to put the partnership under review after "repeated efforts to privately resolve the situation."

A spokesperson for the German sportswear company also said that the "Adidas Yeezy partnership is one of the most successful collaborations in our industry's history."

- Kanye West to end partnership with Gap
- Kanye West sued over sample on Donda 2 track

In his Instagram post, Mr West also used a strong expletive, adding "I AM ADIDAS."

Earlier this week, he was criticised after he presented a collection at Paris Fashion Week that included T-shirts with the slogan "White Lives Matter".

calling the move "hugely irresponsible."

In response, Mr West responded by lashing out at Ms Karefa-Johnson and posted photographs of her mocking her appearance to his 17.9 million followers.

In a statement, Vogue said it "stands with Gabriella Karefa-Johnson".

"She was personally targeted and bullied. It is unacceptable. Now, more than ever, voices like hers are needed and in a private meeting with Ye today she once again spoke her truth in a way she felt best, on her terms."



Vogue editor Gabriella Karefa-Johnson at this year's Paris Fashion Week

The almost decade-long partnership between Adidas and West has been strained for some time.

At the centre of their collaboration is a hugely popular range of sneakers - known as Yeezy - which cost hundreds of dollars, with new releases often selling out within minutes.

In June, he accused Adidas of making a shoe that looked similar to the

sent a letter to fashion chain Gap to say he would no longer work with the firm.

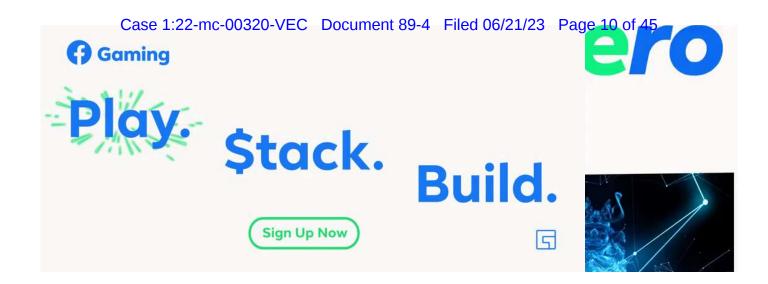
He accused Gap of failing to honour terms of the deal, including by failing to open standalone stores for his Yeezy fashion label.

You may also be interested in:



'Kanye West and Kendall Jenner wore my vintage T-shirts'

More on this story



adidas Has Placed the Yeezy Partnership "Under Review"

Is this the beginning of the end for Ye and the Three Stripes?



HYPEBEAST

SHOP

Q

Jonathan Leibson/Getty Images

Footwear Oct 6, 2022 35.7K 49

<u>Hypebeast</u> by an adidas spokesperson, the company says that "all [its] successful partnerships are rooted in mutual respect and shared values" and that "after repeated efforts to privately resolve the situation, we have taken the decision to place the partnership under review." The full statement can be seen below.

adidas has always been about creativity, innovation and supporting athletes and artists to achieve their vision. The adidas Yeezy partnership is one of the most successful collaborations in our industry's history. We are proud of our team that has worked tirelessly throughout our collaboration with Ye and the iconic products that were born from it. We also recognize that all successful partnerships are rooted in mutual respect and shared values. After repeated efforts to privately resolve the situation, we have taken the decision to place the partnership under review. We will continue to comanage the current product during this period.

Ye lashed out at adidas back in June, accusing the company of everything from stealing his designs to "not getting his approval" for YEEZY Day. adidas GM Daniel Cherry III and outgoing CEO Kasper Rorsted were also targets of the rapper and designer's ire, with Ye frequently roasting both individuals on social media. In September, Ye said that adidas had offered him a \$1 billion USD buyout, and mentioned in an interview with Bloomberg that he'd be leaving adidas when his current contract with the company (set to expire in 2026) ended. In recent weeks, the DONDA 2 artist has come under fire for his divisive YZY SZN 9 fashion show that featured "White Lives Matter" T-shirts, which may have played into the brand's decision as well.

The YEEZY partnership between Ye and adidas reaches back to 2013, with models like the YEEZY BOOST 350 V2, YEEZY BOOST 700 and YEEZY FOAM RUNNER growing into cultural icons and giving adidas a cultural powerhouse of a line — one so strong that attendees to Ye's YEEZY Season 3 show in 2016 were compelled to chant "f*ck Nike." The line's profits live up to its impact as well, with sales from the YEEZY licensing deal reaching a whopping \$1.7 billion USD in 2021, 7 percent of adidas' annual revenue. Per a private document reviewed by *Bloomberg*, the total value of Ye's businesses with adidas and GAP (a partnership that was terminated last month) is between \$3.2 and \$4.7 billion USD. YEEZY footwear will continue to release as scheduled for now, but there's

Case 1:22-mc-00320-VEC Document 89-4 Filed 06/21/23 Page 12 of 45 currently no word on future production. Ye took to his

Instagram on Thursday to make a since-deleted post that read "F*CK ADIDAS I AM ADIDAS."

This is a developing situation, so stay tuned for more info as soon as it's available.

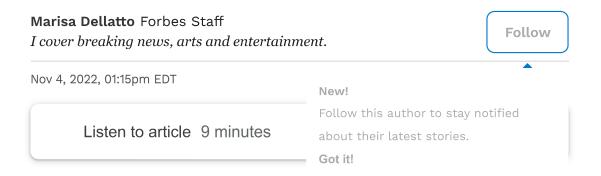
For more YEEZY news, see how the fashion industry has taken Ye to task after his controversial Yeezy SZN 9 show.

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BREAKING BUSINESS

Kanye West's Antisemitic, Troubling Behavior—Here's Everything He's Said In Recent Weeks



Updated Nov 7, 2022, 12:19pm EST

TOPLINE Beginning in early October, Kanye West—also known as "Ye"—went on a spree of public appearances and interviews in which he spouted antisemitic comments and conspiracy theories, criticized Black Lives Matter, ended business relationships and was blocked on social media platforms, leading to widespread criticism and disavowal by industry peers—here's everything he's said, and what he does—and doesn't—regret.





Kanye West is seen leaving his hotel on March 3, 2022, in Miami. GC IMAGES

TIMELINE

October 3

West, Candace Owens and at least one model wear shirts with "White Lives Matter" written on them at West's Yeezy fashion show in Paris; The Southern Poverty Law Center says the term is associated with a Neo-Nazi group with that same name that was founded as "a racist response to the civil rights movement Black Lives Matter" and describes itself as "dedicated to promotion of the white race and taking positive action as a united voice against issues facing our race."

October 4

After criticizing LVMH CEO Bernard Arnault at West's fashion show, the rapper baselessly claims on Instagram that Arnault "KILLED MY BEST FRIEND," seemingly alluding to designer Virgil Abloh, who died of cancer last year, and later claims LVMH's elitism and racism affected Abloh's health; West is criticized by streetwear brand Supreme's creative director Tremaine Emory for using Abloh's death for his own advantage.

October 6

After West publicly complained about his contract with Adidas to make Yeezy products, Adidas says it is putting its longstanding relationship with West under review, and in response West writes on Instagram, "FUUUUUUCK ADIDAS I AM ADIDAS ADIDAS RAPED AND STOLE MY DESIGNS."

October 6

In an interview with Fox News' Tucker Carlson, West wears an ultrasound photo around his neck to demonstrate his pro-life views, and baselessly claims, "There's more Black babies being aborted than born in New York City at this point. Fifty percent of Black death in America is abortion," and then brings up singer Lizzo when saying being overweight is "genocide of the Black race."

October 7

West is restricted on Instagram for violating the app's policies after he posts a screenshot of a text conversation he had with Sean "Diddy" Combs in which he said he was going to use Combs "as an example to show the Jewish people that told you to call me that no one can threaten or influence me"—which the American Jewish Committee says invokes "tropes like greed and control" about Jewish people.

October 9

On Twitter, West claims he is going to go "death con 3 on Jewish people," an apparent misspelling of "defcon," and says it was not antisemitic for him to say so because "black people are actually Jew also"—his account is promptly locked by the social media platform.

October 10

While his accounts elsewhere are blocked, West posts a documentary to YouTube, which contains footage of him displaying a porn movie to Adidas executives.

October 11

Vice's Motherboard leaks footage from West's interview with Carlson that was edited out of the broadcast, including him saying the term "Jew" refers to the "the 12 lost tribes of Judah . . . who the people known as the race Black really are"—a belief the Anti-Defamation League says stems from the Black Hebrew Isrealite movement; he also falsely says Planned Parenthood was founded to "control the Jew population." (Planned Parenthood founder Margaret Sanger did believe in eugenics and the racist and ableist idea of selective breeding, which the organization now denounces.)

October 12

Talk show *The Shop* says it would not air an interview with West because he used the platform to "reiterate more hate speech and extremely dangerous stereotypes."

October 15

In a since-deleted episode of *Drink Champs*, West falsely claims that George Floyd died because of fentanyl, and not because former officer Derek Chauvin knelt on his neck for nine minutes; Floyd's family subsequently says it plans to sue West for the remarks.

October 17

Conservative social media platform Parler announces West is buying it, and West says, "In a world where conservative opinions are considered to be controversial we have to make sure we have the right to freely express ourselves."

October 17

In an interview with Chris Cuomo, West talks about the "Jewish underground media mafia" and says his "death con 3" remarks referred to when "Black musicians signed to Jewish record labels and those Jewish record labels take ownership," a form of "modern day slavery;" the ADL says his remarks use "age-old anti-Semitic myths about Jewish greed and power and control of the entertainment industry."

October 19

On *Piers Morgan Uncensored*, after saying he did not regret his antisemitic remarks, West apologizes to "the people that I hurt with the 'death con'" comment and to "the families of the people that had nothing to do with the trauma that I have been through."

October 19

West tells Piers Morgan that President Joe Biden is "f**king r**arded" for not taking advice from Elon Musk, and said he can use the term because he has "mental health issues."

October 27

CNN reports that West wanted to name his 2018 album after Adolf Hitler and, citing several anonymous sources who used to be close to West, says the rapper had an "obsession" with the Nazi leader.

October 31

West is again suspended on Instagram after posting a screenshot of a text conversation in which he says "I gotta get the Jewish business people to make the contracts fair Or die trying."

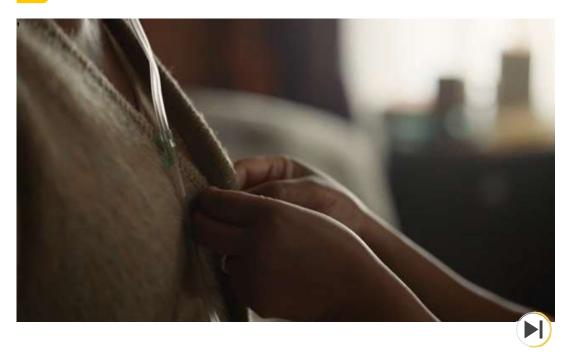
November 2

Six people who previously worked with West tell NBC News the rapper has previously made several pro-Hitler and pro-Nazi remarks, dating back to 2018, and that he made a settlement payment to a former employee who accused him of being antisemitic (West denied the claims in the agreement).

November 4

West tweeted he is "starting to think anti-Semitic means [the N word]," which Twitter eventually removed.

AD



KANYE'S MENTAL HEALTH

West has been open about his diagnosis with bipolar disorder, going so far as to call it a "superpower." He's spoken out about his complicated relationship with taking medicine for the condition. In 2018, he told the *New York Times* he was "learning how to not be on meds," and later that year said he had not taken any for six months. "I can feel me again," he tweeted. His ex-wife, Kim

Kardashian, said in 2019 that "being on medication is not really an option, because it just changes who he is." The following year, she pleaded for compassion for her then-spouse, writing on Instagram "He is a brilliant but complicated person who on top of the pressures of being an artist and a black man, who experienced the painful loss of his mother, and has to deal with the pressure and isolation that is heightened by his" mental illness. This winter, West criticized an Instagram user who suggested he was not taking his medication, saying it's "DISMISSIVE TO SAY IM OFF MY MEDS ANYTIME I SPEAK UP."

KANYE'S CONNECTION TO THE CONSERVATIVES

In the last few years, West has become increasingly closer to conservative politicians. He previously embraced former President Donald Trump, visiting him at the White House and wearing his trademark "Make America Great Again" hats. In 2020, West ran for president as a candidate of the "birthday party," but it was later revealed his campaign was run by those with deep connections to the Republican Party. Lately, West has been closely tied to Owens. In addition to attending his fashion show in the "White Lives Matter" shirt, West attended the premiere of her documentary *The Greatest Lie Ever Sold: George Floyd and the Rise of BLM*. It was after watching the film that West made the incorrect claim about Floyd's death. Parler's CEO is George Farmer—Owens' husband.

KANYE'S NET WORTH

Before Adidas cut ties with West, *Forbes* estimated his worth \$2 billion. After West debuted the "White Lives Matter" shirts, Adidas said it was putting its relationship with him under review. Since losing the Adidas deal, we now estimate he is worth \$400 million. Several other companies have severed their connections to West in light of his statements, including luxury fashion house Balenciaga, the Gap and Foot Locker.

Case 1:22-mc-00320-VEC Document 89-4 Filed 06/21/23 Page 20 of 45 FURTHER READING

The House Of Ye: Chaos, Antisemitism, 'White Lives Matter' — And Steady, Unbothered Sales (Forbes)

Anti-Defamation League Calls On Adidas To Drop Kanye West After Anti-Semitic Remarks (Forbes)

George Floyd's Family Will Sue Kanye West For \$250 Million Over False Comments About Death (Forbes)

The Fate Of Kanye West's Career Is In His Fans' Hands, PR Professionals Say (Forbes)

Kanye West Is Buying Right-Wing Social Media Platform Parler (Forbes)

Foot Locker Drops Yeezy—Here Are The Companies Cutting Ties With Kanye West After His Antisemitic Comments (Forbes)

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POP CULTURE

Twitter follows Instagram in restricting Ye's account after antisemitic posts

Updated October 10, 2022 · 1:12 PM ET



ANDREW LIMBONG



Ye attending Paris Fashion Week, where he ignited controversy wearing a shirt with the slogan "White Lives Matter." Julien de Rosa/AFP via Getty Images

Instagram and now Twitter have both restricted the account of Ye, the rapper formerly known as Kanye West.

Twitter confirmed to NPR on Monday that the company has locked the account for violating Twitter's policies. A spokesperson would not comment on how long the restrictions would be in place.

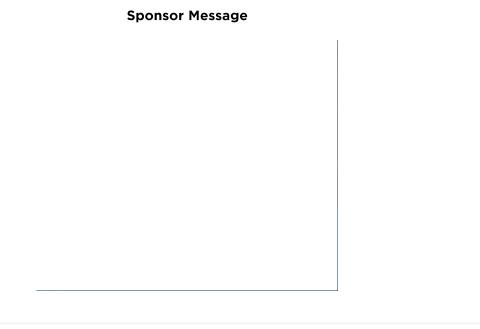
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Meta, which owns Instagram, told NPR on Sunday that it removed content that violated policies. It didn't specify which posts were responsible for the restrictions.

Ye responded to the Instagram restrictions with a now deleted tweet, writing:

I'm a bit sleepy tonight but when I wake up I'm going death con 3 On JEWISH PEOPLE The funny thing is I actually can't be Anti Semitic because black people are actually Jew also You guys have toyed with me and tried to black ball anyone whoever opposes your agenda

On Friday, Ye posted screenshots that appeared to be text exchanges with Diddy, in which Ye told him "Ima use you as an example to show the Jewish people that told you to call me that no one can threaten or influence me. I told you this was war."



The post has since been taken down from his Instagram account.

The wave of Ye news is coming off of his recent appearance at Paris Fashion Week, where he wore a shirt that said "White Lives Matter." According to the Anti-Defamation League, the phrase first appeared in 2015 as a racist response to the Black Lives Matter movement. The stunt predictably started a wave of criticism and backlash that culminated in the rapper doing a two-part interview with Fox News host Tucker Carlson.



CONSIDER THIS FROM NPR

Why Talking About Ye - the Artist Formerly Known as Kanye West - Is Complicated

The broad ranging interview featured Ye talking about everything from his religion, his relationship with the late fashion designer Virgil Abloh, his anti-abortion stance, and his political aspirations. In responding to why he wore the White Lives Matter shirt, Ye said, "Because they do. It's the obvious thing."

Ye has a long history of erratic behavior, goading controversy and attention. But more recently, the designer has been in the news for ending his highly publicized partnership with the clothing brand Gap. In September, Ye told The Associated Press that he sent a letter to the chain seeking to end the relationship, citing Gap's failure to meet obligations involving the distribution of his merchandise.

Ye's other highly popular and profitable fashion partnership with Adidas is also now currently "under review" following Ye's stunt at Paris Fashion Week.

Kanye West

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Matthew A. Levin | Lawyer MattLevin@MarkowitzHerbold.com

November 5, 2022

Via Email and Overnight Delivery



Ye and Yeezy, LLC c/o Latham & Watkins LLP Attn: Cary Hyden 650 Town Center Drive, 20th Floor Costa Mesa, CA 92626-1925 Ye and Yeezy, LLC c/o Quinn Emanuel Urquhart & Sullivan, LLP Attn: Michael Fazio 865 S Figueroa Street, 10th Floor Los Angeles, CA 90017 michaelfazio@quinnemanuel.com

Ye and Yeezy, LLC c/o Cohn Reznick LLP Attn: Marisa Garcia, CPA 1301 Avenue of the Americas New York, NY 10019 marisa.garcia@cohnreznick.com

Re: Exercise of Termination Right

Dear Ye and Yeezy, LLC:

We write on behalf of adidas AG in connection with the agreement between adidas AG ("adidas") and Yeezy, LLC f/s/o Kanye Omari West (n/k/a Ye) dated January 1, 2017, as amended (the "Agreement").

adidas hereby exercises its right to terminate the Agreement pursuant to Section 34(A)(vii).

Pursuant to Paragraph 4 of the parties' August 15, 2020 Payment Confirmation, adidas also hereby demands that Yeezy, LLC and its affiliates – including but not limited to

Ye Yeezy, LLC November 5, 2022 Page 2

Yeezy Footwear LLC, Yeezy Marketing LLC, and Ye as guarantor (collectively, "Yeezy") – return to adidas an amount equal to the total amount of Marketing Fund payments made by adidas to Yeezy during the last 12 months, which is \$75 million, minus any expenditures made by Yeezy during this time period that Yeezy is able to demonstrate were made in compliance with the Agreement. If Yeezy claims to have made any expenditures from the Marketing Fund in compliance with the Agreement during the last 12 months, it must provide to adidas documentation



adidas reserves all rights and remedies it has at law and in equity in addition to those expressly noted above, and nothing contained herein shall be deemed a waiver of any rights or an election of remedies, including but not limited to adidas' rights and remedies in connection with each of Yeezy's and Ye's known (and unknown at this time) breaches of the Agreement and tortious conduct.

Very truly yours,

Matthew A. Levin

cc: Client

1354347

adidas

FOR IMMEDIATE RELEASE

Herzogenaurach, October 25, 2022

adidas terminates partnership with Ye immediately

adidas does not tolerate antisemitism and any other sort of hate speech. Ye's recent comments and actions have been unacceptable, hateful and dangerous, and they violate the company's

values of diversity and inclusion, mutual respect and fairness.

After a thorough review, the company has taken the decision to terminate the partnership with Ye immediately, end production of Yeezy branded products and stop all payments to Ye and his

companies. adidas will stop the adidas Yeezy business with immediate effect.

This is expected to have a short-term negative impact of up to €250 million on the company's net

income in 2022 given the high seasonality of the fourth quarter.

adidas is the sole owner of all design rights to existing products as well as previous and new colorways under the partnership. More information will be given as part of the company's

upcoming Q3 earnings announcement on November 9, 2022.

Contacts:

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Investor Relations

investor.relations@adidas.com

Tel.: +49 (0) 9132 84-2920

For more information, please visit <u>adidas-group.com</u>.

03







August 4, 2022



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We are here to help.

Please call me if you have any questions. Thank you for your business and the opportunity to serve you.

Sincerely,

Nicholas DeLuco IV

Client Service Associate

JPMorgan Chase Bank, N.A.

3 Park Plaza FI 9, Irvine, CA 92614

Healed Holy

949-442-7204

nicholas.j.delucoiv@chase.com

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ABOUT THIS MESSAGE This letter gives you updates and information about your JPMC relationship.



July 21, 2022



IMPORTANT | Transaction Routing Instructions (ACH and Wire)

Dear

Thank you for your request for account and bank routing number information for Please provide the below routing instructions for ACH and wire transactions to remitters who send transactions to the company account.

For accurate and timely processing of transactions, it is very important that remitters correctly identify the company account number and the applicable routing number.

For ACH delivery:

Bank Routing Number:

Account Number: Account Name:

For Wire Transfers:

Bank Routing Number:

SWIFT Code:

General Bank Reference Address:

Account Number: Account Name: JPMorgan Chase New York, NY 10017

We are here to help.

Please call me if you have any questions. Thank you for your business and the opportunity to serve you.

Sincerely,

Nicholas DeLuco

Associate

JPMorgan Chase Bank, N.A.

3 Park Plaza, Irvine, CA 92614

Areal of Day

949-442-7204

nicholas.j.delucoiv@chase.com

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ABOUT THIS MESSAGE This letter gives you updates and information about your JPMC relationship.



https://www.nme.com/news/music/jp-morgan-chase-bank-servers-ties-with-kanye-west-3328022

Kanye West responds after JPMorgan Chase severs ties with him

The rapper and producer has faced wide condemnation for his recent antisemitic comments

ByTom Skinner

13th October 2022



Kanye West has responded after the bank JPMorgan Chase reportedly severed ties with him following a series of antisemitic comments he made.

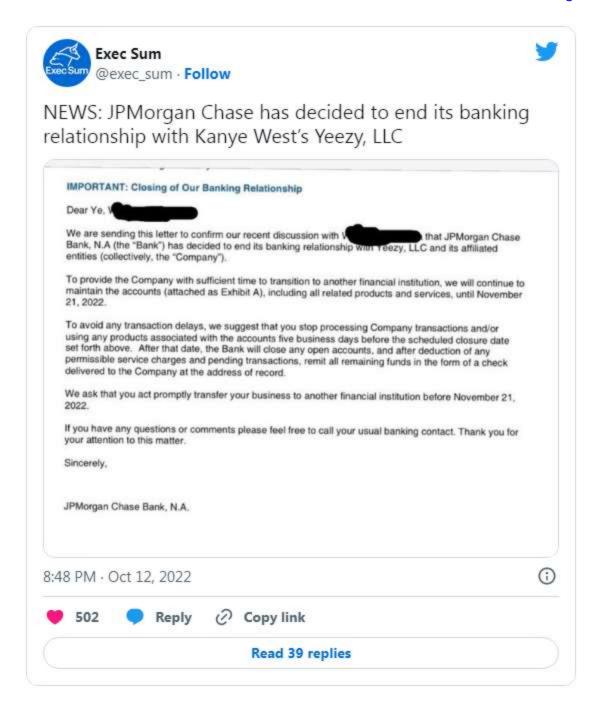
Last Sunday (October 9), West had his Twitter and Instagram accounts suspended after sharing antisemitic posts on the two platforms. A spokesperson from Twitter told *BuzzFeed News* that "the account in question [had] been locked due to a violation of Twitter's policies".

Many artists, celebrities, politicians and organisations have since publicly condemned West over his remarks, including Jack Antonoff, David Schwimmer and New York congresswoman Alexandria Ocasio-Cortez.

The 'DONDA' artist made further antisemitic comments in newly revealed footage from his recent interview on Fox News.

Last week, meanwhile, <u>West faced a backlash after he wore a shirt</u> <u>emblazoned with the slogan 'White Lives Matter' at Paris Fashion Week</u>.

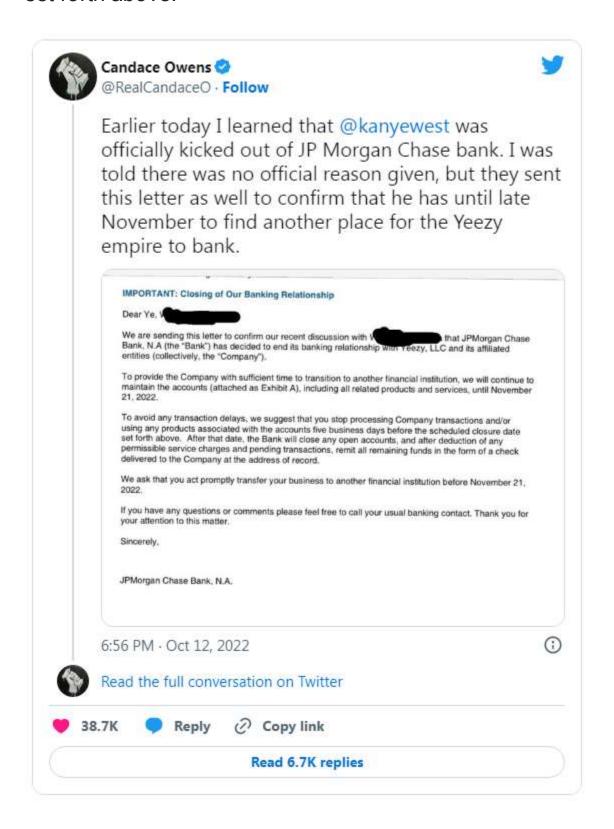
Amid the growing controversy, JPMorgan Chase has now reportedly terminated its partnership with West. A statement from the US multinational investment bank and financial company states that they have "decided to end its banking relationship with Yeezy, LLC and its affiliated entities".



According to the conservative commentator Candace Owens, JPMorgan Chase gave "no official reason" for its decision. The bank's statement instructed Ye to "promptly transfer [his] business to another financial institution before November 21, 2022".

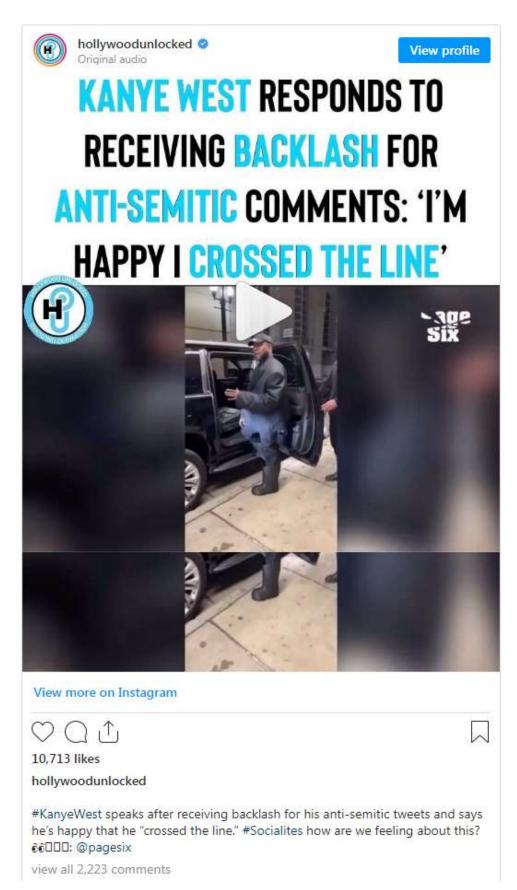
It added: "To avoid any transaction delays, we suggest that you stop processing Company transactions and/or using any products associated

with the accounts five business days before the scheduled closure date set forth above."



Approached by *Page Six* as he left a screening in Nashville last night (October 12), West said in response to the backlash to his antisemitic comments: "Hey, if you call somebody out for bad business, that means you're being antisemitic. I feel happy to have crossed the line of that idea so we can speak openly about things, like getting cancelled by a bank."

West added that he was "the richest black man in American history, that put \$140 million in JPMorgan", before ending the interview by saying that he will "speak at a different time".



Hypebeast_notes that West has been critical of his relationship with JPMorgan Chase in recent weeks.

Prospective Twitter owner <u>Elon Musk</u> said on Tuesday (October 11) that <u>he had spoken to West and "expressed [his] concerns about his recent tweet, which I think he took to heart"</u>.

Elsewhere, <u>KISS</u> frontman <u>Paul Stanley said West's struggles with mental illness should not be used as an excuse</u> to "minimise the danger of hate speech, advocating antisemitism and violence against religions or ethnicities".

He added: "We have found ways over centuries to rationalise this behaviour and viewed the atrocities that followed. SPEAK UP!"

Earlier this week, <u>Kanye West shared a documentary called Last Week</u>. That too has prompted controversy, as it included a clip where West can be seen showing porn to executives at Adidas.

https://www.theguardian.com/music/2022/oct/14/kanye-west-bank-jp-morgan-chase-cuts-ties-with-rapper

Kanye West: bank JP Morgan Chase cuts ties with rapper

The decision to end the relationship with West and clothing brand Yeezy predates recent controversies and array of antisemitic comments



Kanye West at Paris fashion week in October. Photograph: Stéphane Cardinale/Corbis/Getty Laura Snapes

Fri 14 Oct 2022 05.38 EDT

The US bank JP Morgan Chase has ended its relationship with <u>Kanye West</u> and his clothing brand Yeezy Inc – although the decision predates the rapper and designer's recent controversies in which he wore a <u>"White Lives Matter" T-shirt</u> and shared racist conspiracy theories in an unaired interview.

Candace Owens, the conservative US commentator whom West has associated with in recent years, shared a letter from the bank, dated 20 September, on Twitter.

The New York Times verified that the bank was ending its relationship with Yeezy LLC but would maintain the accounts until 21 November to allow sufficient time to transfer the account.

West had previously criticised JP Morgan's leadership online and said that the bank would not give him access to the bank's chief executive, Jamie Dimon.

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West responded to the bank severing ties with him as he left an event in Nashville on 12 October. Approached by Page Six, he said: "Hey, if you call somebody out for bad business, that means you're being antisemitic. I feel happy to have crossed the line of that idea so we can speak openly about things, like getting cancelled by a bank."

He added that he was "the richest Black man in American history, that put \$140m in JP Morgan".

After a recent array of antisemitic comments, West's Twitter and Instagram accounts were also temporarily locked. In response to the social media restrictions, West then appeared on Fox News host Tucker Carlson's show, where portions of the interview in which he made conspiratorial remarks were edited out. The broadcast of a subsequent appearance on the LeBron James talkshow The Shop was cancelled after he reportedly used the platform to promote "hate speech and extremely dangerous stereotypes".

West has also found his nine-year business relationship with Adidas under review. In September, he shared a fake New York Times front page announcing the death of the brand's chief Kasper Rørsted. In a statement published last week, the sportswear brand said it had taken the decision "after repeated efforts to privately resolve the situation". It did not mention West's recent comments but said "successful partnerships are rooted in mutual respect and shared values".

In a since-deleted post, West said the firm "stole" his designs. Earlier this week, West shared a new documentary, Last Week, which depicts him making executives from Adidas watch pornography on his phone and confronting them over the alleged theft of his work.

In September, West said he was ending his partnership with clothing brand Gap, accusing the firm of failing to honour the terms of the deal.

https://apnews.com/article/kanye-west-jpmorgan-banking-fc6abe29e3a0b0e2ee5c28736d6a3774

Banking breakup between Ye, JPMorgan planned for weeks

By KEN SWEETOctober 14, 2022



NEW YORK (AP) — JPMorgan Chase and the rapper formerly known as Kanye West are ending their business relationship, but the breakup is not a result of the controversy over the hip-hop star's recent antisemitic comments.

The letter ending West's relationship with JPMorgan was tweeted Wednesday by conservative activist Candace Owens, who has been seen publicly at events with the rapper, who is now legally known as Ye.

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While Owens claimed that JPMorgan did not disclose the reason for severing ties, the letter was sent to West on Sept. 20, according to a person familiar with the matter who was not authorized to speak about it publicly. The decision was made after Ye publicly said he was going to cut off ties with the bank. JPMorgan is giving West 60 days from the date of the letter to find a new banking relationship.

West told Bloomberg News on Sept 12 that he planned on cutting much of its corporate ties, saying he "It's time for me to go it alone." In that interview, he also criticized JPMorgan for not giving Ye access to Jamie Dimon, the bank's CEO and chairman.

While Ye is wealthy from his hip-hop career, he also controls a popular fashion and shoe line under Yeezy Brands. In that interview with Bloomberg, he said he also planned to cut relationships with his corporate suppliers as well.

Social media giants Twitter and Instagram have blocked Ye's accounts from posting in recent days due to his antisemitic comments.



NEWS: JPMorgan Chase has decided to end its banking relationship with Kanye West's Yeezy, LLC

IMPORTANT: Closing of Our Banking Relationship

Dear Ye. V

We are sending this letter to confirm our recent discussion with V that JPMorgan Chase Bank, N.A (the "Bank") has decided to end its banking relationship with Yeazy, LLC and its affiliated entities (collectively, the "Company").

To provide the Company with sufficient time to transition to another financial institution, we will continue to maintain the accounts (attached as Exhibit A), including all related products and services, until November 21, 2022

To avoid any transaction delays, we suggest that you stop processing Company transactions and/or using any products associated with the accounts five business days before the scheduled closure date set forth above. After that date, the Bank will close any open accounts, and after deduction of any permissible service charges and pending transactions, remit all remaining funds in the form of a check delivered to the Company at the address of record.

We ask that you act promptly transfer your business to another financial institution before November 21, 2022

If you have any questions or comments please feel free to call your usual banking contact. Thank you for your attention to this matter.

Sincerely,

JPMorgan Chase Bank, N.A.

8:48 PM · Oct 12, 2022





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